

NECA-IBEW LOCAL NO. 364 FRINGE BENEFIT FUNDS

NECA-IBEW Local No. 364 Welfare Trust Fund
NECA-IBEW Local No. 364 Defined Contribution Pension Plan
NECA-IBEW Local No. 364 Vacation Fund
NECA-IBEW Local No. 364 Supplemental Unemployment Benefit Plan

Managed for the Trustees by:
TIC INTERNATIONAL CORPORATION

SUMMARY OF MATERIAL MODIFICATION

ENHANCED VISION BENEFITS THROUGH VISION SERVICE PLAN'S CHOICE PLAN

July 2023

To All Eligible Participants of the NECA-IBEW Local 364 Welfare Fund:

The Trustees of the NECA-IBEW Local 364 Welfare Fund are pleased to announce benefit enhancements to the Benefit Plan. These changes were made as part of their continuous efforts to provide the best benefits to you and your covered dependents. Please keep a copy of this notice with your Summary Plan Description ("SPD").

Effective August 1, 2023, the Fund has contracted with Vision Service Plan (VSP) to provide the Fund's vision network. The VSP Choice Plan is a full-service plan that offers choice, flexibility, and maximum value through a VSP Network Provider.

Below is a high-level summary of the benefits offered by VSP, **please check your mailbox in the coming days for additional plan information regarding your benefits.**

VSP Choice Plan

<u>In Network</u>		<u>Out-of-Network</u>	
Exam / Lens / Frame Copayment	\$0	Exam Services Reimbursement	\$45
Retail Frame Allowance	\$200	Frames Reimbursement	\$70
Contact Lens Allowance*	\$200	Contact Lens Reimbursement	\$105

**In lieu of glasses*

Members who visit Northern Illinois Optical will be allowed to utilize the previous in-network benefit for the remainder of the 2023 calendar year, afterwards no out-of-network exceptions will be made.

For more information, and to locate providers in your area, VSP can be reached at **(800) 877-7195** or you can visit and create an account on **www.vsp.com**.

Full details are contained in the documents that establish the Plan. If there is a discrepancy between the wording here and the documents that establish the Plan, the document language will govern.

Summary of Material Modifications, 2023-1 | EIN 41-1677804 | PN 501 | July 2023